



GLOBAL MARKET SQUARE



The rising corporate earnings gives a boost to Wall Street closing higher.

April 19, 2022

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The U.S. & European stock markets ended the session with mixed results. In Europe, mostly down, Wall Street regained its winning ways as the diverse corporate earnings season has been revealing and quite active.

With the recent bank results being better than expected, some Bank stocks are rising as the interest rate increases will benefit the bank's profits.

The consensus estimates is that profits from most U.S. Public companies will continue to rise even on the scenario of increased costs. That places the stock market in a more bullish tone, we shall see how the next quarters develop.

Key economic data:

- U.S. Housing Starts: rose 1.793 million, up from 1.788 million last month, increasing 0.28%.
- U.S. Building Permits: rose to 1.873 million, up from 1.865 million last month, increasing 0.43%.

Puerto Rico COVID-19 Update:

- Daily Cases: 333.
- Positivity Rate: 22.74%.
- Hospitalizations: 173.
- Deaths: 1
- Vaccination Rate: 86.9%.
- Source Puerto Rico Department of Health

Eurozone Summary for April 19:

- Stoxx 600 closed at 456.49, down 3.33 points or 0.72%
- FTSE 100 closed at 7,601.28, down 15.10 points or 0.20%.
- Dax Index closed at 14,152.46, down 10.39 points or 0.073%.

Wall Street Summary for April 19:

- Dow Jones Industrial Average closed at 34,911.20, up 499.51 points or 1.45%.
- S&P 500 closed at 4,462.21, up 70.52 points or 1.61%.
- Nasdaq Composite closed at 13,619.66, up 287.30 points or 2.15%.
- Birling Capital Puerto Rico Stock index closed at 2,705.35, up 14.35 points or 0.53%.
- The U.S. Treasury 10-year note closed at 2.93%.
- The U.S. Treasury 2-year note closed at 2.61%.



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